



Exchange
State Bank

Since 1878

2005 OCT 3 AM 10 10

Mr. John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square
Suite 2300
San Francisco, CA 95105

Dear Mr. Carter,

I am writing in opposition to the Wal-Mart Stores, Inc. application for insurance coverage.

The tradition of separation between commerce and banking is a well conceived plan that holds more merit today than when it first became policy. The proof of this is in foreign countries where the policy of combining banking and commerce has created huge problems and extensive risk. Wal-Mart and others may say this will not happen here.

The pain of higher FDIC premiums from bank and savings and loan failures still sends chills up my spine. I remember our bank premium grew from \$8000 per year to around \$90,000 per year. At that time we probably were \$35,000,000 in assets. Not only did our staff, directors, and stockholders suffer from this extreme fee, our customers felt the effects as well.

How can we risk our fund by including Wal-Mart in the mix? If the term "too big to fail" is a concern now, what will it be like with Wal-Mart Bank Corp. in our fund.

Thank you for your time.

Sincerely,

Donald W. Gillfillan
President

dwg/trk

P.O. Box 5
126 N. Broad Street
Lanark, Illinois 61046
(815) 493-2631
Fax: (815) 493-2082
www.lanarkbank.com

21
Doe
(D. Roman)